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FIVE GUYS BURGERS AND FRIES COMING TO KA MAKANA ALI'I

HONOLULU (April 14, 2016) – DeBartolo Development announced today that Five Guys Burgers and Fries will be opening one of its newest locations at Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu and scheduled to open this fall.

With more than 1,000 locations around the world, the Virginia-based company specializes in made-to-order burgers, hand-cut fries, kosher-style hotdogs and sandwiches. Five Guys prides itself on using never-frozen, hand-formed ground beef patties – and with a wide variety of free toppings, there are more than 250,000 different ways to customize each burger. Customers also receive free peanuts while they wait for their orders.

“It's very exciting when we can help popular American eateries bring their business and job opportunities to the Hawai'i market, and we are thrilled to have Five Guys at Ka Makana Ali'i,” said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. “Since opening its first shop in Virginia in 1986, Five Guys has grown a cult-like following around the world with its handcrafted burgers, fresh ingredients, and laid-back atmosphere. This company will be a great addition to the West O'ahu community and soon the people of Hawai'i will no longer have to travel to the mainland to get their Five Guys fix.”

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body Works, Banana Republic, Old Navy, Gap, Skechers, Kay Jewelers, 24 Hour Fitness, Ho'āla Salon and Spa, California Pizza Kitchen, Luibueno's, AT&T, Zales, Zumies, Rix Island Wear, Town & Country Surf Designs, PetSmart, Reyn Spooner, Plus Interiors, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

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