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SKECHERS TO OPEN NEW RETAIL STORE AT KA MAKANA ALI'I

HONOLULU (January 5, 2016) – DeBartolo Development today announced that popular footwear retailer Skechers will open its newest location at Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu. Grand opening for the first phase of the mixed-use center is slated for fall 2016.

The 2,801-square-foot store will be the company's third location on O'ahu, featuring Skechers' full assortment of lifestyle and performance footwear, apparel and accessories for men, women and children. Through licensing agreements, the company will also offer a wide range of branded apparel, bags, eyewear, and more.

"Skechers' extensive collection of footwear has helped the brand find international success, and we are confident that its new store at Ka Makana Ali'i will be a hit among households here in the heart of Hawai'i's fastest growing community," said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. "West O'ahu's residents and visitors will soon be able to shop for the trendy and comfortable styles they love at a great value."

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body Works, Gap, Banana Republic, Old Navy, 24 Hour Fitness, California Pizza Kitchen, Luibueno's, AT&T, Zumiez, Rix Island Wear, Town & Country Surf Designs, Reyn Spooner, Plus Interiors, Walgreens, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites. Construction is currently underway on the first phase of the mixed-use center, with grand opening slated for fall 2016.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J.

DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

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