# News Release



# JLL to Lease Ka Makana Ali'i

**Honolulu, HI** (Feb. 21, 2018) — JLL announced today it will now manage and lease Ka Makana Ali'i on behalf of DeBartolo Development. Phase one of Ka Makana Ali'i is a 754,000 square-foot mixed-use center in the heart of Hawai'i's fastest growing community of Kapolei.

Senior Vice President and Retail Market Lead in Hawai'i Kirk Horiuchi and General Manager Stephanie England will oversee JLL's efforts across leasing, management, marketing, specialty leasing, operations and accounting for the asset, and will oversee national leasing.

"We are excited to complement our existing tenants with fresh new concepts and enhance the overall shopping experience for our customers," said Ed Kobel, executive vice president of DeBartolo Development. "We look forward to collaborating on this opportunity with our exceptional partners at JLL."

Ka Makana Ali'i opened in 2016 and features more than 125 exciting retailers and eateries, as well as a state-of-the-art 'Ōlino by Consolidated Theatres and the state's first Hampton Inn & Suites on property, making Ka Makana Ali'i the perfect place to shop, dine, play and stay in West O'ahu. Along with many first-to-Hawai'i retailers such as Lindbergh, b.young, Clair de Lune, Ka Makana Ali'i is home to retailers like Bath & Body Works, H&M, Forever 21 Red, Kay Jewelers, Macy's, Old Navy, Reyn Spooner, Rix Island Wear, SoHa Living, Victoria's Secret and Ho'āla Salon & Spa, and eateries including Applebee's, California Pizza Kitchen, The Cheesecake Factory, Moena Café, Five Guys Burgers & Fries, Jollibee, and Kickin Kajun.

Serving as the premier gathering place for the community, Ka Makana Ali'i addresses the shopping and dining demands of West O'ahu, where more than 80,000 new homes are projected to be constructed by 2025. Its convenient location offers excellent access, ample parking and public transportation for shoppers.

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We are passionate about Retail, and we're ready to share intelligence to help you achieve your ambitions. To us, retail intelligence is more than just information. It's the combination of three key elements. First, we have reliable data and powerful connections across the globe. As the leading third-party retail service provider, we have access to more than 1,400 centers totalling 136 million square feet under management, lease, and sale. That's Market Intelligence. And, because we are all people we talk like people, our meetings are conversations and our relationships are collaborations. We have more than 160 retail brokerage experts spanning 39 markets, supporting 1,400 retail clients. That's People Intelligence. Then natural curiosity kicks in. We move steps ahead of the industry and are constantly seeking inspiration. That's Future Intelligence. Together these work to form Retail Intelligence. The fuel for your Ambitions. For more news, videos and research from JLL's retail team, please visit: www.jllretail.com.

## About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2017, JLL had revenue of \$7.9 billion and fee revenue of \$6.7 billion; managed 4.6 billion square feet, or 423 million square meters; and completed investment sales, acquisitions and finance transactions of approximately \$170 billion. At the end of 2017, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of 82,000. As of December 31, 2017, LaSalle had \$58.1 billion of real estate assets under management. JLL is the

brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit <u>www.jll.com</u>.

### About Ka Makana Ali'i

Ka Makana Ali'i – The Center for West O'ahu – offers residents and visitors a family-friendly, mixed-use center in the heart of Hawai'i's fastest growing community. With more than 750,000 sqare feet of gross leasable area, the Macy's-anchored regional mall features more than 125 exciting stores, restaurants, a state-of-the-art Consolidated Theatres and the state's first Hampton Inn & Suites by Hilton on property. Serving as the premier gathering place for the community, Ka Makana Ali'i fulfills the shopping and dining demands of West O'ahu, where more than 80,000 new homes are projected to be constructed by 2025. Its convenient location offers excellent highway access, ample parking and public transportation for shoppers. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit www.kamakanaalii.com.

### About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most wellknown and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at <u>www.debartolodevelopment.com</u>.

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